

ADEL SCHOOL DISTRICT

BUDGET COMMITTEE MEETING

May 21, 2026 @ 5pm Adel School

MEMBERS PRESENT

- Carly Remstedt
- Aja O'Keeffe
- Pete Osborne-via phone
- Patrick O'Keeffe
- Jim Hiatt-via phone
- Sherry Schadler

STAFF PRESENT

- Lane Stratton, Superintendent/Principal
- Stacy Martin, Teacher
- Tonya Stratton, Clerk

PUBLIC PRESENT

- None
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1. CALL TO ORDER & AGENDA APPROVAL

The meeting was called to order @ 5:15pm

Motion: Approve the meeting agenda.

Moved by: Peter

Seconded by: Patrick

Discussion: None.

Vote: Carried unanimously.

2. PUBLIC COMMENT & CORRESPONDENCE

Public Comment

None submitted.

Correspondence

None reported.

3. DISCUSSION ITEMS

A. Budget Message & Presentation — Proposed 2026–2027 Budget

The Superintendent presented the proposed balanced budget for the 2026–2027 school year and thanked the Budget Committee members — Tonya Stratton, Sara Sarensen, Stacey Martin, and Robin Shine — for their work and contributions during the budget process.

Budget Highlights

Fund Balance & Staffing

- The projected beginning fund balance/cash carryover is \$403,646, a decrease of \$16,390 from the 2025–2026 school year due to STEM Smart Lab and furniture/technology purchases.
- The budget includes:
 - A 3% cost-of-living adjustment (COLA) for staff
 - A \$50 increase to the insurance cap
 - An increase to the Head Teacher stipend

Enrollment & Programs

- The budget was conservatively built on an enrollment projection of 14 students, with the possibility of increasing to 16 students.
- High school enrollment includes one student attending classes in town, resulting in increased tuition and transportation costs.
- No funding was allocated for the Kindergarten Transition Program due to there currently being no eligible four-year-old students.

Grants & Special Funds

- The Student Investment Account (SIA) grant, estimated at approximately \$42,000, will support:

- Character education programming through Rosanna Cahill
 - Student field trips
 - Summer school
 - Swim program passes and travel
- The Small Rural Schools Grant will fund:
 - A teacher aide position (Ms. Taylor)
 - Monthly family educational packs for three-year-old children
- An IDEA Special Education Grant in the amount of \$8,500 will fund 0.07 FTE of teacher salary in order to maintain required state and federal maintenance of effort requirements.

Facilities & Transportation

- Insurance costs increased by approximately 10%.
- Copier lease costs increased by \$3,000.
- Maintenance allocations include:
 - Front entrance siding replacement
 - Exterior painting
 - Irrigation project and water pump repairs at the ditch
- Bus fuel allocation increased from \$4,500 to \$11,000.

Capital & Bus Funds

- A proposed transfer of \$40,750 to the Construction Fund will help rebuild reserves for future ADA compliance upgrades and a facility generator project.
- The Bus Replacement Fund is projected to maintain an approximate balance of \$49,000.

4. ACTION ITEMS & MOTIONS

Motion 1 — Approval of the 2026–2027 Tax Rate

Motion: Approve the proposed 2026–2027 tax rate of \$4.3686 per \$1,000 of assessed value.

Moved by: Carly

Seconded by: Aja

Vote: Carried unanimously.

Motion 2 — Approval of the Proposed 2027–2028 Budget Calendar

Motion: Approve the projected 2027–2028 budget calendar.

Moved by: Aja
Seconded by: Carly

Vote: Carried unanimously.

Motion 3 — Approval of the Proposed 2026–2027 Budget

Motion: Approve the proposed balanced budget for the 2026–2027 school year as presented.

Moved by: Patrick
Seconded by: Peter

Vote: Carried unanimously.

Motion 4 — Approval of the Amended 2026–2027 Budget Calendar

Motion: Approve the amended 2026–2027 budget calendar reflecting the revised June meeting schedule, moving the final meeting from June 11, 2026, to June 25, 2026.

Moved by: Aja
Seconded by: Carly

Vote: Carried unanimously.

5. ADJOURNMENT

Motion: Adjourned @ 5:58pm.

Moved by: Aja
Seconded by: Peter

Vote: Carried unanimously.

Peter Osborne, Board Chair_____

Lane Stratton, Principal_____

